



Correction to: The determinants of student loan take-up in England

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Correction to: Higher Education

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The original version of this article unfortunately contained mistakes. Below are the corrections:

1. On page 9, "83%" should be changed to "84%" in this line "However, because most students take out both types of loans (84% of borrowers in..."

2. There were typesetting errors in Tables 1, 2 and 3. The corrected tables are now shown in the next pages.

The original article has been corrected.

The online version of the original article can be found at <https://doi.org/10.1007/s10734-019-00381-9>

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Table 1 Descriptive statistics of student loan borrowers by type of loan

| | No student loan | Any student loan | Tuition fee loan | Maintenance loan |
|--|-----------------|------------------|------------------|------------------|
| Family social class | | | | |
| Higher managerial and professional occupations | 0.12 | 0.88 | 0.82 | 0.80 |
| Lower managerial and professional occupations | 0.09 | 0.91 | 0.84 | 0.85 |
| Intermediate occupations | 0.07 | 0.93* | 0.88 | 0.85 |
| Small employers and own account workers | 0.12 | 0.88 | 0.82 | 0.81 |
| Lower supervisory and technical occupations | 0.05 | 0.95* | 0.90 | 0.83 |
| Semi-routine occupations | 0.11 | 0.89 | 0.87 | 0.83 |
| Routine occupations | 0.05 | 0.95* | 0.92 | 0.85 |
| Never worked/long-term unemployed | 0.11 | 0.89 | 0.85 | 0.77 |
| Family's highest educational level | | | | |
| Degree or higher | 0.10 | 0.90 | 0.86 | 0.82 |
| Less than a degree | 0.10 | 0.90 | 0.83 | 0.83 |
| Family housing tenure analysis | | | | |
| Owned outright | 0.18 | 0.82 | 0.75 | 0.73 |
| Being bought on a mortgage/bank loan | 0.08 | 0.92* | 0.87 | 0.85 |
| Other | 0.07 | 0.93* | 0.90 | 0.83 |
| School type | | | | |
| Public schooling | 0.08 | 0.92 | 0.87 | 0.84 |
| Private schooling ¹ | 0.19 | 0.81* | 0.74 | 0.75 |
| Gender | | | | |
| Male | 0.08 | 0.92 | 0.87 | 0.84 |
| Female | 0.11 | 0.89* | 0.83 | 0.81 |
| Ethnicity | | | | |
| White | 0.10 | 0.90 | 0.85 | 0.84 |
| Mixed | 0.10 | 0.90 | 0.88 | 0.81 |
| Indian | 0.15 | 0.85 | 0.81 | 0.71 |
| Pakistani | 0.09 | 0.91 | 0.85 | 0.76 |
| Bangladeshi | 0.06 | 0.94 | 0.90 | 0.69 |
| Black Caribbean | 0.07 | 0.93 | 0.90 | 0.82 |
| Black African | 0.05 | 0.95* | 0.92 | 0.86 |
| Other | 0.09 | 0.91 | 0.89 | 0.78 |
| Religion | | | | |
| No religion | 0.08 | 0.92 | 0.87 | 0.85 |
| Muslim | 0.11 | 0.89 | 0.85 | 0.70 |
| Other | 0.10 | 0.90 | 0.84 | 0.83 |
| Living at home | | | | |
| Never | 0.07 | 0.93 | 0.87 | 0.88 |
| Partially | 0.07 | 0.93 | 0.87 | 0.87 |
| Always | 0.17 | 0.83* | 0.78 | 0.66 |
| Working during term-time | | | | |
| No work | 0.11 | 0.89 | 0.83 | 0.82 |
| Irregular | 0.08 | 0.92 | 0.85 | 0.84 |
| Regular | 0.09 | 0.91 | 0.86 | 0.82 |
| IDACP ² | | | | |
| Mean score | 0.14 (0.15) | 0.16 (0.18)* | 0.16 (0.18) | 0.16 (0.17) |
| Permanent equivalised income (in £10,000) ² | | | | |
| Mean score | 2.50 (1.90) | 2.01 (1.54)* | 1.96 (1.50) | 2.00 (1.49) |
| Debt attitude index ² | | | | |
| Mean score | 12.97 (2.89) | 13.68 (2.96)* | 13.70 (3.00) | 13.74 (2.93) |
| Observations (N) | 356 | 3932 | 3500 | 3318 |

These estimates use the survey-supplied weights for wave 7. They are calculated for the sample of students who attended higher education by wave 7. Estimates are provided for the students with debt or without, as well as separately for those who took out maintenance loans and for those who took out tuition fee loans

* indicates a significant difference between debtors and non-debtors for continuous variables; for categorical variables, * indicates a significant difference between the marked category and the first category of the variable

¹ Private schooling refers to fees paying secondary schools

² For continuous variables, we give the mean and standard deviation in parenthesis

Table 2 Probit model of student loan take-up

| | (1) | (2) | (3) |
|--|---------------------|---------------------|---------------------|
| Family social class (base = all else) | | | |
| Higher managerial and professional occupations | - 0.0235 (-0.21) | - 0.0176 (- 0.16) | - 0.0511(- 0.44) |
| Family's highest educational level (base = below first degree) | | | |
| Higher education first degree or more | 0.224** (2.69) | 0.214** (2.60) | 0.125 (1.38) |
| Family housing tenure (base = own outright) | | | |
| Being bought on mortgage/bank loan | 0.489*** (5.93) | 0.467*** (5.69) | 0.482*** (5.69) |
| Other | 0.487** (3.11) | 0.480** (3.05) | 0.510** (3.26) |
| Type of school at 13 (base = maintained) | | | |
| Private schooling | - 0.321*** (- 3.48) | - 0.339*** (- 3.69) | - 0.434*** (- 4.78) |
| IDACI (standardised) | 0.0873 (1.47) | 0.0886 (1.50) | 0.157** (2.64) |
| Permanent equivalised income (in £10,000) | - 0.0959** (- 2.76) | - 0.102** (- 2.92) | - 0.101** (- 2.87) |
| Gender (base = male) | | | |
| Female | - 0.211** (- 3.24) | - 0.183** (- 2.84) | - 0.199** (- 3.01) |
| Ethnicity (base = White) | | | |
| Mixed | - 0.0906 (- 0.46) | - 0.0745(- 0.37) | - 0.0818(- 0.43) |
| Indian | -0.309* (-2.05) | -0.331* (-2.20) | -0.184 (-1.25) |
| Pakistani | 0.455 (1.57) | 0.420 (1.45) | 0.556 (1.81) |
| Bangladeshi | 0.488* (2.11) | 0.473* (2.04) | 0.594* (2.57) |
| Black Caribbean | -0.147 (-0.65) | -0.123 (-0.54) | 0.0175 (0.07) |
| Black African | - 0.0555 (- 0.27) | - 0.0535 (- 0.25) | - 0.132 (- 0.61) |
| Other | 0.277 (0.96) | 0.193 (0.83) | 0.266 (1.14) |
| Religion (base = none) | | | |
| Muslim | - 0.605** (- 2.94) | - 0.591** (- 2.85) | - 0.401 (- 1.93) |
| Other | - 0.0734 (- 0.91) | - 0.0649 (- 0.82) | - 0.0450 (- 0.56) |
| Debt attitude index | | 0.0552*** (3.96) | 0.0465** (3.16) |
| Living at home while in HE (base = never) | | | |
| Partially lived at home while in HE | | | -0.0983 (-0.67) |
| Always lived at home while in HE | | | - 0.698*** (- 7.62) |
| Working during term-time (base = no work) | | | |
| Irregular work | | | 0.0907 (0.91) |
| Regular work | | | 0.125 (1.47) |
| Constant | 1.451*** (11.98) | 0.728** (3.26) | 1.024*** (4.22) |
| Observations, 3754 | | | |

Reported in this table are the raw coefficients for the model and *t*-statistics in parenthesis. These estimates use the survey-supplied weights for wave 7. The outcome is a dummy variable that takes the value 1 if the individual student has taken out any type of student loans

p* < 0.05; *p* < 0.01; ****p* < 0.001

Table 3 Seemingly unrelated bivariate probit models for the take up of tuition loans and maintenance loans

| | Panel A: tuition loan | | | Panel B: maintenance loan | | |
|--|-----------------------|-------------------|-------------------|---------------------------|-------------------|-------------------|
| | (1) | (2) | (3) | (1) | (2) | (3) |
| Family social class (base = all else) | | | | | | |
| Higher managerial and professional occupations | 0.0 220 (0.25) | 0.0268 (0.30) | 0.0167 (0.18) | -0.0248 (-0.27) | -0.0183 (-0.20) | -0.0599(-0.61) |
| Family's highest educational level (base = below first degree) | 0.0529 (0.72) | 0.0469 (0.65) | -0.0125 (-0.16) | 0.179* (2.47) | 0.171* (2.41) | 0.0446 (0.58) |
| Higher education first degree or more | | | | | | |
| Family housing tenure (base = own outright) | 0.424*** (5.80) | 0.411*** (5.60) | 0.420*** (5.60) | 0.394*** (5.47) | 0.378*** (5.21) | 0.424*** (5.55) |
| Being bought on mortgage/bank loan | 0.469*** (3.67) | 0.465*** (3.63) | 0.473*** (3.73) | 0.322*** (2.89) | 0.317*** (2.84) | 0.344*** (3.01) |
| Other | | | | | | |
| Type of school at 13 (base =maintained) | | | | | | |
| Private schooling | -0.195** (-3.67) | -0.206** (-2.89) | -0.271*** (-3.63) | -0.165 (-1.84) | -0.181* (-2.01) | -0.305*** (-3.14) |
| IDAC1 (standardised) | 0.0716 (1.64) | 0.0718 (1.64) | 0.130** (2.92) | 0.0386 (0.87) | 0.0375 (0.84) | 0.123** (2.66) |
| Permanent equivalised income (in £10,000) | -0.110*** (-3.57) | -0.115*** (-3.75) | -0.121*** (-3.80) | -0.101*** (-3.34) | -0.109*** (-3.57) | -0.125*** (-3.92) |
| Gender (base = male) | | | | | | |
| Female | -0.227*** (-4.22) | -0.205*** (-3.82) | -0.225*** (-4.15) | -0.160** (-2.99) | -0.130* (-2.41) | -0.153*** (-2.72) |
| Ethnicity (base =White) | | | | | | |
| Mixed | 0.0200 (0.11) | 0.0438 (0.23) | 0.0352 (0.20) | -0.231 (-1.31) | -0.189 (-1.09) | -0.253 (-1.47) |
| Indian | -0.232 (-1.95) | -0.249* (-2.10) | -0.101 (-0.86) | -0.390*** (-3.79) | -0.415*** (-4.05) | -0.243* (-2.36) |
| Pakistani | 0.110 (0.42) | 0.0954 (0.36) | 0.194 (0.71) | 0.153 (0.70) | 0.132 (0.61) | 0.262 (1.07) |
| Bangladeshi | 0.135 (0.65) | 0.125 (0.60) | 0.234 (1.11) | -0.166 (-0.87) | -0.183 (-0.97) | -0.0611 (-0.31) |
| Black Caribbean | -0.113 (-0.65) | -0.0883 (-0.50) | 0.0423 (0.21) | -0.384 (-1.55) | -0.351 (-1.44) | -0.174 (-0.84) |
| Black African | 0.0296 (0.16) | 0.0314 (0.17) | -0.00598 (-0.03) | -0.112 (-0.56) | -0.112 (-0.53) | -0.225 (-1.16) |
| Other | 0.242(1.15) | 0.215 (1.02) | 0.269 (1.28) | -0.0943 (-0.49) | -0.139 (-0.73) | -0.0969 (-0.46) |
| Religion (base = none) | | | | | | |
| Muslim | -0.408* (-2.08) | -0.402* (-2.03) | -0.219 (-1.09) | -0.632*** (-3.69) | -0.626*** (-3.62) | -0.374* (-2.02) |
| Other | -0.107 (-1.44) | -0.104 (-1.41) | -0.0928 (-1.24) | -0.0563 (-0.81) | -0.0538 (-0.78) | -0.0392 (-0.57) |

Table 3 (continued)

| | Panel A: tuition loan | | | Panel B: maintenance loan | | |
|---|-----------------------|------------------|-------------------|---------------------------|------------------|--------------------|
| | (1) | (2) | (3) | (1) | (2) | (3) |
| Debt attitude index | | 0.0429*** (3.76) | 0.0360*** (3.01) | | 0.0601*** (5.04) | 0.0468*** (3.67) |
| Living at home while in HE (base = never) | | | -0.165 (-1.21) | | | -0.120 (-0.92) |
| Partially lived at home while in HE | | | -0.623*** (-7.87) | | | -0.961*** (-12.47) |
| Always lived at home while in HE | | | | | | |
| Working during term-time (base = no work) | | | 0.0474 (0.60) | | | 0.00116 (0.01) |
| Irregular work | | | 0.189** (2.61) | | | 0.0672 (0.96) |
| Regular work | | | 0.882*** (4.61) | | | 0.796*** (3.83) |
| Constant | 1.229*** (12.25) | 0.660*** (3.71) | 0.924*** | 1.064*** (10.09) | 0.271 (1.41) | |
| Atrho | 0.962*** | 0.953*** | | | | |
| Observations | 3566 | | | | | |

Reported in this table are the raw coefficients for the model, as well as t-statistics in parenthesis. These estimates use the survey-supplied weights for wave 7. The outcomes are dummy variables that take 1 as a value if the individual student took, respectively, a tuition fees loan or a maintenance loans

* $p < 0.05$; ** $p < 0.01$; *** $p < 0.001$

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